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Park Medi World Limited
(Formerly Park Medi World Private Limited)

FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS

(Disclosure under Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

OBJECTIVE

The Schedule IV of the Companies Act, 2013 read with Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended stipulates that the Company shall familiarize the Independent Directors with a comprehensive understanding of the Company’s business operations, industry landscape, and regulatory environment, particularly in the hospital sector and healthcare services. This initiative enables them to contribute meaningfully to the Company’s strategic direction, corporate governance, and operational excellence.

OVERVIEW OF THE FAMILIARISATION PROGRAM

- i. An appointment letter is issued to the independent directors which *inter alia* states the roles, responsibilities and the fiduciary duties and the accompanying liabilities that come with the appointment as a director, remuneration and performance evaluation process, insurance cover, Code of Conduct and obligations on disclosures is issued for the acceptance of the Independent Directors.
- ii. The Company shall through its executive directors / senior managerial personnel conduct programs / presentations to familiarize the existing directors as well as new directors with the strategy, operations and functions of the Company;
- iii. Such programs/presentations will provide an opportunity to the independent directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;
- iv. The programs/presentations shall also familiarize the independent

directors with their roles, rights and responsibilities;

- v. When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairperson, Managing Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.
- vi. New Independent Directors are provided with copy of latest Annual Report, the Code of Conduct, and the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices, Schedule of upcoming Board and Committee meetings along with the copies of the vigil mechanism/whistle blower policy, risk management policy, policy on related party transactions, remuneration policy and board diversity policy, policy for determining material subsidiaries, policy for determination of materiality of events, policy for preservation of documents and archival policy.
- vii. The Company provides the Directors with the tours of company's facilities from time to time.
- viii. The Independent Directors are explained the compliances required from them under the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other relevant regulations. The Company provides regular updates on relevant provisions including changes in Company Law, Securities Law, Listing Agreement with Stock Exchanges and applicable laws to ensure that its Independent Directors are kept abreast on these regulations.
- ix. The Company may conduct an introductory familiarization program/presentation, when a new Independent Director comes on the Board of the Company.

INDUSTRY-SPECIFIC TRAINING FOR THE HEALTHCARE SECTOR

Given the Company's involvement in the hospital and healthcare industry, the Familiarisation Program includes:

- Hospital Operations & Management: Training on hospital administration, patient care models, and service delivery mechanisms.
- Regulatory & Compliance Framework: Updates on laws governing hospitals, including Clinical Establishments Act, NABH accreditation standards, and healthcare-specific SEBI LODR requirements.

- Medical Ethics & Patient Safety: Awareness sessions on patient rights, ethical considerations in healthcare, and medical malpractice regulations.
- Public-Private Partnerships & Insurance Frameworks: Insights into government schemes like Ayushman Bharat, private insurance collaborations, and medical reimbursement structures.
- Technological Advancements in Healthcare: Training on electronic health records (EHR), AI-driven diagnostics, and robotic-assisted surgeries.
- Crisis Management & Pandemic Preparedness: Lessons from recent health crises, such as COVID-19, to ensure operational resilience and patient safety.

CONTINUOUS LEARNING AND INFORMATION ACCESS

Independent Directors are provided with unrestricted access to relevant company information, enabling them to develop a thorough understanding of the Company's operations. They are encouraged to engage with the senior management team, hospital administrators, medical professionals, and healthcare policymakers to gain deeper insights into the evolving healthcare landscape.

PERIODIC WORKSHOPS, SITE VISITS, AND INDUSTRY ENGAGEMENT

To ensure Independent Directors stay updated with industry best practices and regulatory developments, the Company organizes:

- Workshops on evolving medical technologies and hospital innovations
- Site visits to Group hospital facilities and healthcare centers for firsthand experience
- Panel discussions with healthcare professionals, policy experts, and industry leaders
- Sessions on international healthcare standards and benchmarking initiatives.

REGULATORY UPDATES AND GOVERNANCE BEST PRACTICES

The Board is regularly informed about significant legal and regulatory changes, including:

- Amendments to SEBI Regulations impacting the healthcare sector
- Compliance with NABH, MCI, and other healthcare accreditation standards
- Government policies and incentives for hospital infrastructure development
- Global best practices in hospital governance and patient-centric models

PROGRAMME AND DISCLOSURE

- 7.1 Familiarization programme will be conducted “as needed” basis during the year.
- 7.2 As and when familiarization programme is conducted, the same will be disclosed on the website of the Company www.parkhospital.in and a web link thereto shall also be given in the Annual Report.

REVIEW OF THE PROGRAM

The Board of Directors of the Company shall review this programme as and when required.

EFFECTIVE DATE

This programme shall be effective from the date of Listing of the securities of the Company on Stock Exchange(s).